

# TRANSCRIPT

## **Creek 9 Rejuvenation Informational Virtual Meeting**

Streamed live on Aug 12, 2020, recorded video at:

[https://youtu.be/yBrCb272\\_S0?t=3612](https://youtu.be/yBrCb272_S0?t=3612)

### **Timestamp 60:13 ~**

**Tim:** all right david hopkins lot 4002 asked were any portion of the contingency budget for lake bennett dam diverted to this golf project shouldn't we wait for the results of the lake dam engineering inspection scheduled due to recent discovery of seepage before we proceed with a non-essential project such as this

**Regis:** amy do you want to address that or do you want me to

**Amy:** let me unmute we have about three uh about three million dollars set aside in an emergency fund that can be used for roads bridges and dams i don't i'm not aware of any information that puts us anywhere in the ballpark of needing that

**Regis:** and that's you know that that is the the the answer i was expecting to hear the direct answer to your question where any portion of the contingency budgets applied to this the answer to that is no we do have a board designated capital fund that this is going to be funded out of and we have the three million dollar uh uh true contingency for things like emergency dam road repairs and the like and uh we are quite confident based on what we found out so far that the amount of repairs that will be needed to the dam are going to be far less than two million dollars.